

LOCAL FUND AUDIT, SAMBALPUR, ODISHA

CATEGORY : University

Audit Report No : 388802/AR/2018-2019-SAMBALPUR

PARA: 1 TITLE SHEET

1	Name of the Institution :	SAMBALPUR UNIVERSITY
2	Year of Accounts under Audit :	2017-2018
3	Name of the Local Authority during the year of A/Cs :	1.PROF CHITTA RANAJAN TRIPATHY VICE CHANCELLOR FROM 1.4.17 TO 9.11.17 2.PROF BISWAJIT SATPATHY ACTING AS VC FROM 15.5.17 TO 25.6.17 3.DR DV SWAMY IAS FROM 10.11.17 TO 17.1.18 VICE CHANCELLOR 4.PROF DEEPAK KUMAR BEHERA FROM 17.1.18 TO TILLDATE VICE CHANCELLOR 1.DR M.MUTHUKUMAR IAS REGISTRAR FROM.DT.1.4.17 TO 22.4.17 2.DR SANJAT KUMAR SAHU FROM 22.4.17 TO 16.11.17 3.DR SOORYA THANKAPAN FROM 16.11.17 TO 31.3.18
	Name of the Local Authority at the time of Audit :	1.PROF DEEPAK KUMAR BEHERA FROM 1.4.18 TO TILLDATE VICE CHANCELLOR 2.DR SANJAT KUMAR SAHU FROM 1.4.18 TO TILL DATE REGISTRAR
4	Duration of Audit :	02-05-2018 To 26-04-2019 (Mandays Consumed :- 490)
5	Name of the Auditors :	KAILASH BEHERA - Lead Auditor(02-05-2018 to 26-04-2019) SANJAY KUMAR SAHU - Lead Auditor(02-05-2018 to 26-04-2019) MAHESWAR PRADHAN - Lead Auditor(02-05-2018 to 26-04-2019) SURYA NAYAYAN MUNSHI - Auditor(02-05-2018 to 26-04-2019) ROJITA EKKA - Auditor(30-05-2018 to 26-04-2019) CHITTA RANJAN MEHER - Auditor(18-07-2018 to 26-04-2019) LOCHHANA JAYAPARIA - Auditor(20-01-2019 to 26-04-2019)
6	Name of the Reviewing Officer :	SABITA PRADHAN(District Audit Officer)
7	Date of submission of report by Reviewing officer :	03-06-2019
8	Entry Conference Date :	01-05-2018
9	Exit Conference Date :	
10	Name of the District Audit Officer :	SABITA PRADHAN
11	Date of approval of report by District Audit Officer :	29-06-2019

Para1.1 :- Demographic information:-

Name Of The Institution	Area In sq Km	No of Ward	Population of the Institution					Female Population	Male Population
			S.C	S.T	Minority	General	Total		
SAMBALPUR UNIVERSITY	0		0	0	0	0	0	0	

PARA: 2 PHYSICAL VERIFICATION

S/no	Items	Date Of Physical verification Before / After Transaction	Physical Balance	Balance As per Cash Book / Stock Register	Reference To The Page No Of Cash Book / Stock Register	Discrepancies If Any
1	saleable form for issue of college transfer	2.5.18	4150	4150	203	AGREED WITH THE BOOK BALANCE
2	saleable forms for issue of duplicate regd forms	2.5.18	3900	3900	165	AGREED WITH THE BOOK BALANCE
3	PHD Registration forms	2.5.18	257	257	46	AGREED WITH THE BOOK BALANCE
4	PHD Degree certificates forms	2.5.18	92	92	59	AGREED WITH THE BOOK BALANCE
5	bus ticket receipt book Rs.10 in store section.	2.5.18	nil	nil	19	AGREED WITH THE BOOK BALANCE
6	cash receipt book for use in P.G.Hostel and deptt	2.5.18	100	100	4	AGREED WITH THE BOOK BALANCE
7	DSc DLitt forms	2.5.18	68	68	17	AGREED WITH THE BOOK BALANCE
8	bus ticker receipt book Rs.15 in store section	02.5.2018	nil	nil	51	AGREED WITH THE BOOK BALANCE
9	bus ticker receipt books Rs.15.00 in maintainance section	2.5.18	ni	nil	95	AGREED WITH THE BOOK BALANCE
10	Miscellaneous Receipt Books	02.5.2018	50	50	91	AGREED WITH THE BOOK BALANCE
11	ServicePostage Stamps	02.5.2018	25417	25417	152	AGREED WITH THE BOOK BALANCE
12	Cash in hand	2.5.18	76516	76516	27	AGREED WITH THE BOOK BALANCE

Comments

Physical Verification of Cash :-

As required under Rule-16 of the Orissa University Accounting Rules-1987, physical verification of cash balance once in a month was to be conducted by the Finance Officer of the University. The Finance Officer, Sambalpur University has not conducted the same for a single time during the entire financial year though Physical verification of Cash is an important act to check probable misappropriation in handling of Liquid cash . However the Local Authority is suggested to adhere to the above Rules henceforth in order to ensure accuracy and transparency in maintenance of Accounts.

PARA: 3 LIST OF VERIFIED RECORDS
A : List Of Verified Records/Register

S/no	List Records/Register
1	Foundation Fund Register
2	Endowment Register
3	Allotment Register
4	Stamp Account Register
5	Service Books
6	Log Book of Vehicles
7	Utilisation Certificate files
8	Pay Bill Register
9	Advance Ledger
10	Consumable Stock Register
11	Non-Consumable Stock Register
12	Bank Pass Books
13	Grand-in-Aid Register
14	Salary and Allowances Payable Register
15	TDR Register/Investment Register
16	Counterfoils of issued Cheques
17	BD/CHEQUE Receipt Register
18	Festival Advance Register
19	Advance Register
20	Money Receipt Books
21	Payment vouchers/Receipt Vouchers
22	Fixed Assets Register
23	Register of Cheques Issued
24	Bank Books
25	Cash Books

B : List of Records/Registers not Maintained

S/no	List Records/Register
1	Treasury Book of Drawal
2	Bill Register
3	Trial Balance
4	Materials with Contractors
5	Sundry Debtors
6	Advances from Parties/Contractors/suppliers/employees
7	Salary Control Register
8	Earnest Money Deposit Register
9	Retention Money Register
10	Security deposit Register
11	Sundry Creditors Register
12	College dues Register
13	T.A. Control Register
14	T.A. Advance Register
15	Pay Advance Register
16	Bank Loan Register
17	House Building Loan Register
18	Vehicle Advance Register
19	INCOME & EXPENDITURE ACCOUNT for the year end
20	RECEIPT & PAYMENT ACCOUNT for the year end
21	Journal/Contra Vouchers
22	Journal Register

C : List of Records/Registers not Produced to Audit

S/no	List Records/Register
1	Alphabetical Sheet
2	SD/EMD Register
3	Loan Ledger
4	Demand-Collection-Balance Register of fees recoverable from students/colleges
5	Register of Nomination for GPF/CPF
6	GPF Register
7	CPF Register

8	Works Register
9	Deposits with various Authorities
10	General Ledger
D : List of Records/Registers not Required	
Sino	List Records/Register
1	BALANCE SHEET at the end of the year

Comments

Apart from the above the following records and registers have not been maintained by the University due to which audit faced inconveniences for smooth completion of audit work.

- 1.Register of utilization of grant.
- 2.Outstanding register of advances(year wise)
- 3.Rent register of Staff Quarters.
- 4.D.C.B.Register of house rent (License fees) & rent of market complex shops.
- 5.Works Register
- 6.D.C.B. Register of Exam.fees.

Consequence of non-maintenance and non-production of records /registers :-

The following important account registers were not produced for verification in spite of issue of objection memo. Non production of records signifies to be due to non-maintenance of records. This records being vital in nature signifies both financial and administrative repercussion.

Sl. No	Name of the register	Consequence of non-maintenance
1.	SD/EMD Register	There is every possibility of double release of SD and escape of collection due from different firms.
2	Log Book Of Vehicle	This may cause loss of fuel and irregular inadmissible expenditure due to lack of proper watch and word.
3	Loan Register	This may create confusion in collection of loan amount availed by different employees and finally caused non recovery
4	Work Register	Between leave no scope to watch the expenditure and prefect under taken by different line department. The University money engaged in development works cannot be well monitored.
5	House building Register	This may create confusion in collection of loan amount availed by different employees and finally caused non recovery.
6	Fixed Asset Register	This will leave no scope to asses and establish the asset of University either Capital or Revenue asset.
	Quarter Allotment Register	Non maintenance of the register may cause loss of University revenue by way of escapage and undue allotment.
	Service Books	This may cause excess payment in Salary of Staffs,Unutilised Leave,Pensions .
	Retention Money Register	This may cause temporary misappropriation of Cash.

PARA: 4 FINANCIAL POSITION
SAMBALPUR UNIVERSITY - 2017-2018

S/no	Name of the Cash Book	OB as on Date	Opening Balance(In Rs:)	Receipt during the Year under Audit(In Rs:)	Total(In Rs:)	Expenditure during the Year under Audit(In Rs:)	Closing Balance as per Audit (DD MM YYYY)	Closing Balance(In Rs:)(AUDIT)	Closing Balance as per (DD MM YYYY) Cash Book	Closing Balance(In Rs:)(CASH BOOK)	Difference (In Rs:)	Remarks
1	CONSOLIDATED CASH BOOK	01-04-2017	5304230 15.00	11266376 37.95	16570606 52.95	10393752 00.90	31-03-2018	6176854 52.05	31-03-2018	6544786 97.52	-36793245 .47	As per previous audit report
	GRAND TOTAL		5304230 15.00	11266376 37.95	16570606 52.95	10393752 00.90		6176854 52.05		6544786 97.52	-36793245 .47	

Comments

The computations of the head wise details of the above receipts & expenditures for the year 2017-18 are furnished in Annexure 1-A & 1-B respectively.

Statement showing the details of receipts on the accounts of Sambalpur University for the year 2017-2018			
Sl.	Purpose of receipts	Budgetary Head of Account	Amount in Rupees
1	2	3	4
I	NON-PLAN REVENUE		
A	Block Grant		
1	Salary ,DA, and HRA of Staff	A-1	524893000.00
	Total		524893000.00
B	General Receipts of University		
1	Admission fee of P.G.Departments	B-1	17736.00
2	Tution fee of P.G.Departments	B-2	212832.00
3	PG Deptt.-medical fee	B-3	7880.00
4	P.G.Hostel rents	B-6	143672.00
5	P.G.Hostel electricity charges	B-7	887400.00
6	P.G.Hostel water charges	B-8	118320.00
7	Guest House rent	B-9	87839.00
8	Regd. Fee of Graduates,& college Teachers	B-10	48250.00
9	Fees on college/University transfer	B-12	55500.00
10	Fees, &Fine on Library	B-13	3905.00
11	Licence fee(house rent)& Water charges	B-15	625229.00
12	Hire charges of vehicle	B-16	0.00

13	Rent on Market complex, & land	B-17	202500.00
14	Sale proceeds-Saptarshi	B-19	15068.00
15	Outstanding salary, Spl Adv. Recovery	B-23	1120737.00
16	E.W.fund	B-25	53862.00
17	Receipts-pro-rata pension	B-26	1338776.00
18	Other receipts	B-29	2176358.00
19	Receipts from L.R.Law college	B-31	0.00
	Total		7115864.00
C	Sports, & Game fee		
1	Sports fee	C-1	5661852.00
2	Entry & Registration fee for inter college Games & Sports	C-2	0.00
	Total		5661852.00
D	Examination, & other related fees		
1	+3 1 st , 2 nd , & 3 rd , examination fee	D-1-a	955770.00
2	LLB/LLM	D-1-d	0.00
3	Phd/D.Lit/D.Sc.	D-1-v	1553100.00
4	Centre charges for exam.	D-2-a	12699515.00
5	Change of Centre	D-2-b	0.00
6	Late admission to exam.	D-2-c	1292079.00
7	Supervision & sward charges	D-2-d	6521760.00
8	Diploma, & provisional certificates	D-2-e	13992788.00
9	Examination enrollment	D-2-f	55644492.00
10	Marks,& srutiny of marks	D-2-g	8625190.00
11	Miscellaneous	D-2-h	919635.00
12	Migration certificates	D-3-a	1330110.00
13	Students Regd. & Recognition	D-3-b	5365547.00
14	Correction of name/surname	D-3-c	11150.00
15	Syllabus/old question paper	D-3-d	30.00
16	Sale of forms relating to examination	D-3-e	758530.00
17	Sale of used answer books	D-3-f	6000.00
18	Postal expenses	D-3-g	19966.00

19	Hire of Convocation Gown	D-3-h	6800.00
20	Affiliation, & Inspection fee	D-3-i	9013160.00
Total			118715622.00
E1	Self-financing		
1	University Bus fare	E-1-a	914592.00
2	PGD,IRPM Course , L.R. Law College	E-1-c	360000.00
3	Processing fees(Infrastructure Dev.Expenses)	E-1-d	0.00
4	Academic fees(Infrastructure Dev.Expenses)	E-1-e	0.00
5	Interest on Invst/SB AC.(work-charged estt.expenses ect.)	E-1-g	41047385.00
6	Development fee for J.V. Junior College	E-1-j	0.00
7	E-goverence nodal centre-Synd.Res.no-98/28.08.12	E-1-k	0.00
Total			42321977.00
E2	Recoveries,Refund & Misc. receipts.		
1	Recovery-capital/interest on vehicle/HB loan	E-2-a	183762.00
2	Refund-SD/ernest money/caution money	E-2-b	3739102.00
3	Receipt for establishment of endowment/fund	E-3-a	200000.00
4	Interest on endowment	E-3-c	286636.45
5	Bank interest onFoundationFund-Dev.Fund Acct.	E-3-e	345901.00
Total			4755401.45
II	NON-PLAN CAPITAL		
F	State Govt. grant for Resourse Dev. etc.	F	0
Total			0
III	PLAN-REVENUE		
G	Salary of Plan post	G	0
Total			0

H	UGC Grants		
1	Research grant for specific purpose	H-3	0.00
2	RGNF (SC)	H-5-a	0.00
3	ONGC PG Scholarship	H-6-d	0.00
4	OTHER UGC GRANT	H-10	7228008.00
5	UGC FAUCULTY REASEARCH PROGRAMME	H-11	1896608.00
	Total		9124616.00
I	Grants from CSIR/ICSSR/ACHR Etc.		
1	Assistance to projects, & Research grants	I-1	1022378.00
2	Fin.Asst.-Org. of National/Intl.Sem./Conference	I-2	75000.00
	Total		1097378.00
J	Grants, & assistance from Govt. of India		
1	Govt.of Odisha(G.O.O)-Research Project	J-1	2198900.00
2	G.O.I-DST/AEC etc.	J-4	3430000.00
3	DST-Financial Asst-BOYSCAST / INSPIRE Fellowship	J-6	3633200
4	DBT-JRF FELLOWSHIP IN BIO-TECHNOLOGY	J-11	316694
5	DST/SERB Research project of Dr.Hirak Chakraborty, Che.	J-12	500000.00
6	DST/SERB Reimbursement of Travel Grant, A.K.tripathy.	J-13	0.00
7	DST-Govt. of Odisha, Biju Pattnaik Research Fellowship Grant.	J-14	0.00
8	SERB-Res.Project Grant to Dr.Z.Naik, Physics	J-16	0.00
9	CIVIL SERVICE COACHINGCENTRE	J-15	2600000.00
	Total		12678794.00
IV	PLAN-CAPITAL		
K	Grants for Infrastructure development. & Books/journal		
1	12th Finance Commission Award-Infrastr.Dev.	K-1-a	45129000.00

2	RUSA Grant (Govt. of Odisha) Infra. Deve. Asst.	K-1-f	394264.00
	GOO GRANT For Wi-fi	K-1-g	2120849.00
3	RUSA-Interest	K-1-f1	0.00
	Total		47644113.00
L	Grants for Infrastructure development & General Dev.Books/journal		
1	XII th Plan UGC grant	L-7	698400.00
2	UGC Plan grant for Academic Staff College	L-8	4380367.00
3	UGC Grant for conduct of special summer/winter school prog. During XII th plan period	L-12	0.00
	Total		5078767.00
M	Financial assistance for Infrastructure development. & Books/journal		
1	Assistance from self-financing schemes	M-1	21275170.00
2	Assistant from PGC	M-3	0.00
	Total		21275170.00
N	Grants for books & journals	N-1	0.00
	Spill over balance		866.00
	Total		866.00
V	Extra –ordinary & Misc.		
1	Insurance		4098008.00
2	IT		21630350.00
3	Cess		152999.00
4	PT		5859728.00
5	GPF-R		43462029.00
6	GPF-C		31842394.00
7	CPF		123049.00
8	EPF		6788083.00
9	GIS		190877.00
10	NPS		5194132.00
11	PENSION		171585122.00
12	OB OF CASH BOOK COE UNIT AS ON 01.04.2017 IS TAKEN AS RECEIPT AS THE CASH BOOK FOGURE WAS NOT INCLUDED PREVIOUSLY		847211.50
13	TOTAL RECEIPT OF COE UNIT DURING 2017-18		3047902.00

14	Bank loan		8068328.00
15	EWF R		46531.00
16	Fest Adv		12185869.00
17	CLR		578196.00
18	Cancelled surrender chq		2360551.00
19	Cash deposit		7936166.00
20	VAT		202445.00
21	Royalty		63247.00
22	Med. Adv		7000.00
23	Service Tax		0.00
24	Miscellaneous		4000.00
	Total		326274217.50
	Total Receipt		1126637637.95
	Add Opening balance as on 01.04.2017		530423015.00
	Grand Total		1657060652.95

ANNEXURE "I-B" (Vide para 4 of the Audit Report.)

Statement showing the details of expenditure on the accounts of Sambalpur University for the year 2017-2018			
Sl.No.	Purpose of expenditure	Budgetary Head of A/c.	Amount expended in Rs
1	2	3	4
I	NON-PLAN REVENUE		
A	Pay of staff		
1	Pay of Non-teaching staff	a-1	140900602.00
2	Pay of Teaching staff	a-2	124696399.00
3	Pay of staff of L.R. Law College	a-3	5195188.00
4	Pay of staff of J.V.High School	a-4	3613466.00
	Total		274405655.00
1	MA/RCM-University Non-teaching staff	d-9	234696.00
2	MA/RCM-University teaching staff	d-10	0.00
	Total		234696.00
1	Pension, Comm. value of pension & gratuity	e-3	155132267.00

2	Encashment-unutilized earn leave	e-4	6962656.00
3	Leave Salary & Pension Contribution	e-5	931764.00
4	University Contribution New Pension Fund	e-7	17904610.00
	Total		180931297.00
1	G.I.A. to College	f	6531971.00
	Total		6531971.00
1	Electricity charges	g-1	4808822.00
2	Water charges	g-2	2500000.00
3	Telephone Charges	g-3	101513.00
4	Landrevenue/Municipal tax,other rent/charge	g-4	239505.00
	Total		7649840.00
1	P.O.L. & Repair of vehicles	h-1	156705.00
2	Hire of vehicles	h-2	14121.00
	Total		170826.00
1	TA-Vice Chancellor	i-1	19598.00
2	TA-members of the authority	i-2	517695.00
3	TA-officers/teachers/non teaching employees	i-3	178933.00
4	TA-miscellaneous	i-5	0.00
	Total		716226.00
1	Library contingencies	j-4	21007.00
2	Publication of Journal of Sc. & Tech.	j-5	0.00
3	Publication of Saptarshi	j-6	44778.00
	Total		65785.00
1	Non-residential building	k-1	775558.00
2	LR Law college building	k-2	308210.00
3	Hostel buildings	k-4	399706.00
4	Residential buildings	k-5	1583619.00
5	Garden & parks	k-7	93354.00
6	Miscellaneous repair works	k-8	15048.00

7	Electrical maintenance	k-9	825449.00
8	Cost -PH/GPH/Hardware materials	k-10	68223.00
9	Campus Development	k-12	128061.00
	Total		4197228.00
1	Office contingencies	l-1	1194723.00
2	Postal and telegrm	l-2	100000.00
3	Typing and cyclostyle materials	l-4	18000.00
4	Advertisement and notice	l-5	805139.00
5	Printing-non-examination	l-6	99830.00
6	Entertainment of guests	l-7	96514.00
7	Repair and replacement of furniture	l-8	1489040.00
8	Guest House expenses	l-9	322320.00
9	Functions Meher Jayanti/Others	l-10	115519.00
10	Honorarium/CC-budget work/other urgnt. work	l-11	25368.00
11	Expenses on VC selection	l-12	300000.00
	Total		4566453.00
1	Subscription to-AIU/CAU/IPM/IUC of W.affairs	m-1	49000.00
2	Special grant of the Vice chancellor	m-2	19600.00
3	Inter College/Inter-varsity debate	m-5	0.00
	Total		68600.00
1	Legal expenses(non-exam.)	n-1	127500.00
2	Health Centre-Medicine / Chem. /Maint. /Contg.	n-2	44073.00
3	Election to authorities	n-4	1401.00
4	Golden Jubilee Celebration	n-6	1594273.00
5	Expenses towards visit of NAAC team	n-7	35000.00
	Total		1802247.00

1	Remuneration to guest faculty	o-1-a	138116.00
2	Computer consumables	o-1-b	353746.00
3	Computer maintenance	o-1-c	297223.00
4	Maintence of Scientific equipments	o-1-d	288761.00
5	Contingency	o-1-i	50000.00
6	Anthropology	o-2	8841.00
7	History	o-6	97173.00
8	Law	o-8	0.00
9	Chemistry	o-13	0.00
10	Computer Sc.& Application	o-14	5000.00
11	Environmental Science	o-16	2000.00
12	Life Science	o-17	399020.00
13	Mathematics	o-18	14962.00
14	Statistics	o-19	0.00
15	Physics	o-20	10740.00
16	Hindi	o-23	13540.00
17	Books & conigent expenses of L R Law college	o-26	100000.00
18	Remm.-Part time teacher/non-teaching,LRLC	o-27	274500.00
Total			2053622.00
1	Remmuneration to Secretary	p-1	216290.00
2	Inter college/Inter-varsity meet /compt. /tourn.	p-3	826320.00
3	Prize /Award	p-4	0.00
4	TA-staff & Secretary	p-5	1244707.00
5	Contingency	p-6	28649.90
Total			2315966.90
1	Plus three-Arts,Science & Commerce	q-1-a	2933693.00
2	BCA	q-1-b	51185.00
3	M.C.A	q-1-c	1918794.00
4	BBA	q-1-d	108051.00
5	B.P.Ed.	q-1-e	14132.00
6	B.Sc.Nursing/BPT	q-1-f	129991.00
7	B.Lib. & Information science	q-1-g	2500.00

8	B.Ed	q-1-h	113286.00
9	M.ED	q-1-i	7280.00
10	L.L.B	q-1-j	37544.00
11	L.L.M	q-1-k	0.00
12	B.H.M.S	q-1-l	25140.00
13	B.A.M.S	q-1-m	26518.00
14	P.G.D.P.M	q-1-r	4390.00
15	P.G.D.C.A	q-1-s	1400.00
16	M.B.B.S	q-1-t	36318.00
17	M.D/M.S	q-1-u	20333.00
18	M.A/M.Sc./M.Com	q-1-w	152051.00
19	Business Administration,IRM	q-1-x	11000.00
20	M.Phil	q-1-y	43004.00
21	Ph.D/D.Lit/D.Sc	q-1-z	97035.00
22	Remmu. to paper setters for all examination	q-1-za	1381789.00
23	Question paper & other confedential matter	q-2-a	0.00
24	Cost of paper for answer scripts/roll sheet/form/degree/diploma/syllabus etc.	q-2-b	5473070.00
25	Printing cost-non-conf.item/answer script	q-2-c	1711631.00
26	Transportation/despatch-answer script/Q.P	q-2-d	190000.00
27	Computer Expns.-publication of result	q-2-e	130846.00
28	TA-examiner & paper setter	q-3-a	659143.00
29	TA-officer & staff	q-3-b	154845.00
30	TA-exam.Bodies/squad & observer	q-3-c	244357.00
31	CC-local member	q-3-d	68571.00
32	TA-member-Board of studies	q-3-e	54536.00
33	TA-inspection-college affiliation	q-3-f	58697.00
34	Centre expenses	q-4-a	10559335.00

35	Remm.-packing of question paper	q-4-b	64007.00
36	Remuneration to tabulator	q-4-c	3068064.00
37	Remuneration for coding/decoding	q-4-d	41865.00
38	Remm.-result compilation/mark transcription	q-4-e	82599.00
39	Remm.-writing admit card/registration receipt	q-4-f	38789.00
40	Binding cost of tabulation register	q-4-h	13580.00
41	Postal expenses	q-4-i	450000.00
42	C.C/Honorarium to staff	q-4-j	0.00
43	Legal expenses	q-4-k	143558.00
44	Contribution to Foundation Fund	q-4-l	300.00
45	Advertisement & notice	q-5-a	67428.00
46	Vehicle-hire charges etc.	q-5-b	100537.00
47	Vehicle-cost of POL,repair,spare(exam.)	q-5-c	202430.00
48	Telephone charges	q-5-d	279651.00
49	Electricity /Water charges	q-5-e	962908.00
50	Office contingency & Cost-stationary /typing / cyclostyle etc.	q-5-f	883771.00
51	Purchase/replacement/repair-furniture/fixture	q-5-g	709687.00
52	Purch/Maint-computer / accessories /Broadband	q-5-h	181404.00
53	Refund- exam. fee/convocation caution money	q-5-i	4100.00
54	Making/Mainenance of academic robes	q-5-j	235026.00
55	Expens.-Convocation & other function	q-5-k	618932.00
56	University Gold medal	q-5-l	0.00
57	Misc. examination expenses	q-5-m	626182.00

58	Remuneration-inspection of colleges	q-5-n	46600.00
59	Daily Wage/Univ. share of EPF	q-5-o	6604201.50
60	Coaching for IAS recruitment	q-5-p	23530.00
61	Best reseach awardF-Teachers	q-5-q	3387556.00
	Total		45257170.50
1	Univ.bus-Maint./POL /insurance/tax	r-1-a	921944.00
2	Expns.-IRPM (in LRLC)	r-1-b	374537.00
3	Publication of books	r-1-c	339435.00
4	Infrastructure development	r-1-d	72166.00
5	Work-charged establishment	r-1-e	274899.00
6	University research fellowship	r-1-f	0.00
7	Expenses from DE/PEC/PGC/SF Asst.	r-1-g	141092.00
8	Expenses of e-Goverence nodal centre	r-1-i	2985181.00
9	Maintenance(Out Sourcing)	r-1-j	1683261.00
10	Medical AID fund	r-1-k	1143656.00
11	Payment of IT	r-1-l	1475710.00
12	Loan-House building	r-2-b	0.00
13	Refund-security/earnest/caution money	r-3-a	86869.00
14	Endowment Gold medal on DEC assist.	r-3-b	1650.00
15	Payment of GIS received from Govt.	r-4-a	401927.00
16	Endowment Gold medal on DEC assist.	r-6-a	356542.00
17	Gangadhar Nationa Award in Poetry	r-6-d	65060.00
18	Bank Comission	r-6-f	101882.00
	Total		10425811.00
II	NON-PLAN CAPITAL		
III	PLAN REVENUE		
1	Research grant for specific purpose- TR routray	t-4-a	100000.00

2	Research grant for specific purpose- R N Mahalling	t-4-o	208800.00
3	ONGC P.G.Scholarship Under Academy Institute	t-7-d	0.00
4	CSIR-Prof.P.K.Mohapatra/Sagarika Panigrahi	t-11-a	0.00
5	ICSSR, Neetu Singh.	t-11-n	209732.00
6	ICSSR Research Project work by Dr.Srimati Nayak, Sociology Deptt.	t-11-p	39200.00
7	Fin.Asst.Organisation of National Conference	t-11-r	75000.00
8	ICSSR Project Dr.Rajat Kumar Kujur, Pol.Sc.	t-11-s	0.00
9	ICSSR Research Project- D. Mahallik	t-11-t	102500.00
10	ICSSR Research Project- P.Gahan	t-11-w	0.00
11	CSIR Emeritus Research Grant-B.Biswal	t-11-y	0.00
12	CSIR EmeritusResearch Grant-Pratibindhya Naik	t-11-z	466412.00
13	Financial Asst. from other funding Agency	t-11-za	90331.00
14	UGC Faculty Recharge Programme-Salary	t-11-zb	422454.00
15	Project Methodical Dev. Mrs.J.Sahu,Luib & Inf. Sc	t-11-zd	282328.00
16	ICSSR Research proj.grant-Dr.M.Pattnaik	t-11-ze	40000.00
17	DST-Research Grant(under fist) Chemistry Deptt.	t-12-a	600000.00
18	DBT-JRF Fellowship in Biotechnology	t-12-n	286290.00
19	DST-Financial Asst.-Fellowship-Sagarika Sahu	t-13	3509606.00
20		t-13-a	3230000.00
21	DST-SERC-FASTRACK scheme	t-14	396747.00

22	DST/SERB Project Grant Dr. H. Chakravorty	t-17-f	0.00
23	DST-Reimbursement, A.K.Tripathy	t-17-g	0.00
24	SERB project research grant to DR.Z.Naik,Physics	t-17-h	370000.00
25	GOO Fin. Asst. for formulation of Odisha State Policy for Girl Child Women, J.Xaxa	t-18-a	0.00
26	GOO Research Project, Smaranika Patnaik	t-18-b	0.00
27	DST-G.O.O-Scholarship/Finan.Asst. to meritorious students in Bio.Tech.	t-18-c	225032.00
28	State Govt. Research Project grant	t-18-d	324000.00
29	DST-Research Project Dr.B.Nayak, Life. SC.	t-18-e	254000.00
30	DST-Research Project Dr.E.Kariali, Life. SC.	t-18-f	224000.00
31	DST-Govt. of Odisha Research Project Dr.R.N.Mahaling, Chem.	t-18-g	0.00
32	DST-Govt. of Odisha Research Project Biju Pattnaik Research FellowshipN .Behera ,physics	t-18-h	115200.00
33	DST-Govt. of Odisha Research Project Biju Pattnaik Research FellowshipN .Aparupa Naik,Life Science	t-18-i	120000.00
34	DST-Govt. of Odisha Research Project Biju Pattnaik Research FellowshipN .Sushree Priyadarshini Panda	t-18-j	158000.00
35	Civil Service coaching centre	t-18-k	25000.00
36	GOO, carrier & counselling cell in University	t-18-m	1600000.00
37	Paschim Odisha sanskrit Sanman	t-19-a	146000.00
38	Dr. Nilamadhab Panigrahi Award	t-19-e	6118.00

	Total		13626750.00
IV	PLAN-CAPITAL		
1	Infrastructure Development	u-1	137469682.00
2	Development grant/WODC grant for ladies hostel	u-5-c	0.00
3	Assistance from DE/PEC & other SF schemes	u-6	11281770.00
4	Provision of WiFi	u-9	0.00
5	Repair and Renovation of PGCO	u-10	0.00
6	RUSA Grant (Govt. of Odisha) Infra. Deve. Asst.	u-12	9651951.00
7	Purchase of Equipments for Deptts	v-1-c	0.00
8	Construction & innov. Of bldng	v-1-g	6500000.00
9	Dev. Of ICT	v-1-i	531000.00
10	Student Amenities/Hostels	v-1-j	0.00
11	Travel Grant	v-1-k	268803.00
12	Conf. / Seminar / Symposium / Workshop	v-1-l	538597.00
13	Publication Grant	v-1-m	99500.00
14	Appoinment of visiting Proff. & Fellows	v-1-n	169965.00
15	Appointment/Honourarim/parttime/Guest Teacher	v-1-o	300000.00
16	Construction of Womens Hostelduring XII plan period	v-1-p	0.00
17	Academic Staff College	v-8	4380367.00
18	NBHM Grant-Books & Journal	w-1	0.00
	Total		171191635.00
V	Extra-ordinary, & Misc.		
1	Cash Deposit		7726166.00
2	GPF		81501698.00
3	CPF		4526693.00
4	EPF		6819772.50

5	Self cheque		170000.00
6	NPS		5006638.00
7	PENSION		160046811.00
8	PT		977495.00
9	IT		18724967.00
10	Cess		102597.00
11	GIS		210150.00
12	Royalty		99724.00
13	EFW		52054.00
14	LIC		4104386.00
15	Fest Adv		10340000.00
16	V.A.T.		429249.00
17	Bank loan Deposit		8640615.00
18	Issue of Fresh Cheque		1220511.00
19	COE UNIT		2463895.00
	Total		313163421.50
	Total Expenditure	1039375200.90	
	Add closing balance as on 31.3.2018	617685452.05	
	Grand Total	1657060652.95	

Reconciliation:-

The contributory factors of the above discrepancy of Rs.36793245.47 are furnished below.

Reconciliation	Amount	Cash book date	CBP	Reason
Closing Balance as per audit on 31.03.2018	617685452.05			
1	25000000	03.02.2016		12 Fund trf from C/A to S/A reflected in bank coloumn. As per last A.R. No.190764/2016-17 for the year 2015-16.
2	5940089			Add as per last A.R. No.103998/2015-16 for the year 2014-15.
3	5940089			Add as per last A.R. No.103998/2015-16 for the year 2014-15.
4	-61027			Add as per last A.R. No.103998/2015-16 for the year 2014-15.
5	-6155			Deduct P.A. A/C pass book balance as on 31.03.2017.(A/C

				No.5090) kept outside cash book.
6		-19750		Deduct P.A. A/C pass book balance as on 31.03.2017.(A/C No.3476) kept outside cash book.
7		-0.53		Deduct as per last A.R. No. 294697/AR/2017-2018 for the year 2016-17 Less taken in CB.as per audit as on 31.3.2018
Closing Balance as per cash book as on 31.03.2018		654478697.52		

DETAILS OF CLOSING BALANCE .

SL NO	Cash Book	in cash	in bank	in shape of TDR	TOTAL
1	CASH CASH BOOK	17329	0		17329.00
2	CHEQUE CASH BOOK		-113641114.93	754749743.45	641108628.52
3	PENSION		11921522.00		11921522.00
4	COE UNIT		1431218.50		1431218.50
	TOTAL	17329	-100288374.93	754749743.45	654478697.52

DETAILS OF CLOSING BALANCE AS ON 31.3.2018

A/C No	NAME OF BANK	in cash	in bank	in shape of TDR	Grand Total
CASH CASH BOOK		17329			17329
Cheque a/c cash book				754749743.45	754749743.45
S.B.A/C No.10526092593			350189459		350189459
Current A/C . 10526092015			0		0
S.B.A/C No.07100100000100			-44955266.8		-44955266.8
Current .07100200000374			0		0
SB.185101011313	Canara Bank SBP.		-62883181		-62883181
SB.30031765314	SBI JV BURLA				
SB.10856691329	SBI SBPR		-311964.40		-311964.40
SB.10754939094	SBI JV BURLA		-393825297.20		-393825297.20
SB.33811750786	SBI JV BURLA		-733395.00		-733395.00
Current.33841120179	SBI JV BURLA		6075840.74		6075840.74
SB.34823942626	SBI JV BURLA RUSA		28605839.00		28605839.00
Current.33841248985	SBI JV BURLA infr /dev		4037.00		4037.00
	TOTAL		-117833928.64		636933143.8
SB.30047370917	SBI JV BURLA				
SB.30491761018	SBI JV BURLA (PENSION)		11921522.00		11921522.00

SB-36027345268	COE A/C		1411151.00		1411151.00
CURRENT.36027361846	COE A/C		20067.50		20067.50
	INFRASTRUCTURE DEV		4192813.21		4192813.21
	Total	17329	-100288374.93	754749743.45	654478697.52

Para 4.1 Irregular parking of fund outside the cash book accounts of the University

Two nos of pass book as given below are kept outside from the cash book. The cash book and vouchers against receipt and expenditure are not made available to audit.

As such withdrawal from the pass books without cash books and vouchers is highly irregular .Expenditure made without maintaining of vouchers and cash book is not genuine in the view of audit.Any misappropriation detected in future the local authority will be responsible for such lapses.

As such the total withdrawal from the two nos of pass book amounting to Rs.118622.00(54800.00 +63822.00) is irregular & unauthorised.

In response to audit objection statement no reply was furnished by the local authority.Till production of same a sum of Rs.118622.00 is kept under objection.

maintainance section				
UCO.KATAPALI A/C NO.07100100005090				
O.B.as on 1.4.2017		6115		
receipt			expenditure	
date	amount		date	
amount			amount	
15.4.19	95		ch no.989892/21.6.17	10000
24.5.17	21466		989894/25.1.18	5000
30.5.17	14835		989895/8.2.18	3000
23.6.17	1300		989897/19.2.18	21100
11.7.17	194	int	989898/14.3.18	11700
20.7.17	8700		989899/16.3.18	2000
17.10.17	391		989900/31.3.18	2000
8.1.18	376			
2.2.18	900			
14.3.18	585			
23.3.18	900			
total	49742		total	54800
O.B.as on 1.4.2017	6115		C.B.as on 31.3.18	1057
G.TOTAL	55857		G.TOTAL	55857

Registrar Unit				
UCO.KATAPALI A/CNO.07100100003476				
O.B.as on 1.4.2017		19750		
receipt			expenditure	
date	amount		date	
amount			amount	
12.4.17	330		CH NO.187064/7.4.17	2000
15.4.17	148		CH NO.187065/7.4.17	15000
6.5.17	15000		187067/6.5.17	7200
20.6.17	8100		187068/20.5.17	900
27.6.17	170		187066/11.5.17	2000

28.6.17	490	187069/13.6.17	2000
7.7.17	95	187076/24.7.17	7120
14.7.17	200	187074/26.7.17	2000
20.7.17	5950	187075/1.8.17	2000
3.8.17	5830	187076/16.9.17	2000
7.9.17	500	187077/16.10.17	2000
11.10.17	7100	187078/14.11.17	10832
13.10.17	500	187071/27.6.17	4770
16.10.17	72	187070/19.6.17	2000
18.10.17	3800	187072/6.7.17	2000
16.11.17	285		
18.12.17	10547		
8.1.17	87		
3.2.17	500		
20.3.18	3000		
total	62704		63822
O.B.as on 1.4.2017	19750		18652
G.TOTAL	82454		82474

PARA 4.2:BUDGET

The Budget estimate of Sambalpur University for the year 2017-2018 was approved by the Syndicate vide Resolution not produced and Revised Budget Estimate was approved by the Syndicate vide Resolution No. No180/Dt.11.12.2017. A close study of the budget estimate for the year 2017-2018, and subsequent revised budget estimate placed in the Syndicate on 11.12.2017 and the annual account prepared depicting the actual receipt and expenditure after the financial year is over, fails to convince any one that, it is a realistic budget. The huge gap among the budget figure and actual figure establishes the unrealistic character of the budget. It is worth mentioning that the budget play a pivotal role in the receipt and expenditure of the University and wide gap in budgetary figures creates numerous problems in planning implementation and running the fiscal administration of the problems as they have cascading effect on the financial health of the University. The consolidated budgetary & annual accounts figures are as follows.

The above figures explain the fact that the budget estimate for 2017-2018 deviates largely from the actual figures nullifying the whole exercise of preparation of budget and even during preparation of the revised budget estimate the factual position was not taken care of. The actual receipt and expenditure for the year 2017-2018 was 1126637637.95 and 1039375200.90 respectively whereas in the revised budget estimate the figures were inflated to 981132000.00 and Rs.796388000.00 respectively, creating a large gap between the budgetary and actual position. It is to mention here that budget being the important tool for administration and management of funds and when the sources and resources of receipt are limited with greater thrust on expenditure a highly options i.e. budget with high budgetary deficit is not desirable for the steady growth of the University but a performing and realistic budget is need of the hour. Further the feed back of the section in preparation of realistic budget was not considerably contributing. In the above circumstances, the University is required to maintain proper accounts at each level i.e. at the level of each section officer and the Assistant Registrar to review section-wise at the end of each month, so as to reconcile the discrepancies if any with accounts and budget section. All the section officers should be accountable for such maintenance at their respective section. The actual figures as compared with the budgetary figures was prepared by the ABC section of the University in it's Annual Accounts statement for the year 2017-18 which were only indication in nature without caring for the individual heads and accounts. Adjustment and transfer should be taken care of in preparation of such statement. The comparative figures of major budgetary head-wise receipt and expenditure of budget estimate, revised budget estimate and annual Accounts are furnished in the enclosed statement below.

General Abstract of Receipt						
Sl no	Budget Head 2017-2018	Description of Units	Budget estimate 2017-2018	Revised Budget Estimate 2017-2018	Actual Receipt	% of Variation
1A		Block Grant	466550000	600000000	524893000	87.48217
2B		General Receipt of the University	12890000	11847000	7115864	60.06469
3C		Sports and Game	3327000	4400000	5661852	128.6785

4D	Examination	97056000	86961000	118715622	136.5159
5E-1	Self Financing	19205000	33715000	42321977	125.5286
6E-2	Recoveries Refund&Miscellaneous	650000	870000	4755401.5	546.5979
7E-3	Establishment of endowment /fund &Receipt from investment endowment	2350000	1065000		0
8H	UGC Grant	0	4199000	9124616	217.3045
9I	Grant CSIR/ICSSR/CHR/ICMR ETC	0	2875000	1097378	38.16967
10J	Grant Assistance Govt of Odisha/India/Others	0	10929000	12678794	116.0106
11K	Grant Assists Infrastructure &General Development,Books and journal GOO	0	172700000	47644113	27.58779
12L	Grant Assist Infrastructure&General Development,Books Journals UGC	0	41627000	5078767	12.20066
13MN	Grant Assist Infrastructure&General Development,Books Journals Others	0	9944000	21275170	213.9498
	TOTAL	602028000	981132000	1126637637.95	(+)14.83%

General Abstract of Expenditure

Sl no	Budget Head 2017-2018	Description of Units	Budget estimate 2017-2018	Revised Budget Estimate 2017-2018	Actual Expenditure	% of Variation
1a.b.c.d		Salary of Block Grant	287593000	340257000	274405655	80.64659
2a		Pension and Pensionary benefits	212283000	256283000	180931297	70.59824
3f		GIA to +2 college	10425000	10000000	6531971	65.31971
4g		Water/Electricity/telephone/rent /tax etc	9120000	12160000	7649840	62.90987
5h		Vehicles	320000	540000	170826	31.63444
6i		T.A	715000	611000	716226	117.2219
7j		Library and University Publication	363000	608000	65785	10.8199
8k		Maintainance	4598000	7025000	4197228	59.74702
9l		Contingency	3225000	6010000	4566453	75.98092
10MN		Subscription and Financial assistance	480000	490000	68600	14
11n		Miscellaneous	2010000	2760000	1802247	65.2988
12o		P.G.Council/P.G.Deptts and others	4270000	3290000	2053622	62.42012
13p		Sports council	3327000	3836000	2315966	60.3745
14q		Examination	54315000	78035000	45257170	57.99599
15r		Self.Fin /loan/Adv/Refund/Misc/Estt.endowment/Expns From Int of Investment Endowment	7264000	14840000	10425811	70.25479
16s		Resource Development Govt Grants	0	0	0	0
17t		Salary Plan Post/UGC/CSIR/etc/GOI/GOO	0	0	13626750	-
18u		Infrastructure Development Grant-state&Others	0	18003000	158403403	879.8723
19v		xth&Xith Plan UGC Grants&merged SCMNBHM&Others books and Journals	2750000	41627000	12788232	30.721
20w		NBHM&Other Books&journals	0	13000	0	0
	TOTAL		603058000	796388000	725977082	(-)8.84%

Para.4.3 The assets and liability position of Sambalpur University for the year 2017-2018 is furnished below

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Liabilities	value	Assets	value
1 Unspent balance of grants	29214256	Cash in hand in bank	617685452.1
2 Loan refundable	0.00		
3 Unremitted Govt dues (VAT,Cess,Royalty,IT etc)	10485415	Advance recoverable	63103677
4 Refundable deposit(SD/EMD)	7827874	Loan recoverable	0
5 Pension	11538311		
6 Unpaid bills, Arr Salary etc	250252649		
7 Contribution payable	256318300		
Total	565636805		680789129.1
assets over liabilities	115152324.1	Liability over assets	0
Grand total	680789129.1	Grand total	680789129.1

PARA.4.4 Maintenance of Flexi Account instead of savings bank account for parking of funds of centrally sponsored schemes:- (Ref.: Letter. no.-354251F, dtd.12.10.2012)

As per letter no. 35425/F, dtd.12.10.2012, all Departments were asked to instruct the implementing agencies which are authorized to keep the central share and state share or only central share of the centrally sponsored plan schemes in bank accounts, to keep them in flexi accounts so that higher interest accruals from the scheme funds can be ploughed back to expand the coverage of the scheme without affecting fund flow for the scheme. It is observed from the passbook accounts of the institution that funds are kept in saving accounts in stead of flexi accounts. Which results less accrual of interest amount in the bank passbooks of the university.

In response to the objection memo issued in this context , the objection memo with reply was not returned. Hence the local authority is advised to take steps early to keep the fund in flexi account as per the afore-said instruction of the Govt. in Finance dept. & compliance reported.

Comments:

Minus balances in respect of 5 cashbooks bank accounts in the details of closing balance figure of cashbook as on 31.03.2017 which has been continuing for years together is due to the result of non-following the proper accounting procedures contained in paragraph 20(i), & 20(ii) of the Orissa University Accounting Procedure – 1987 since long even after repeated objection and suggestions imparted by the last and previous audits. Minus closing balance in respect of bank a/cs is absurd & meaningless. Even the positive balances (though not correct) shown against other Cashbook bank a/cs in the details of closing balance figure may in course of time turn into negative balance if the existing erroneous practice of accounting system continues. Advance & investment closing balances are also not free from error. These are fully absurd figures. No details of such outstanding figures are available with the University . Almost all the figures in the closing balance details of the Cheque a/c cashbook as on 31.03.2017 are unrealistic in nature & there is huge difference between the figure shown in cashbook & the actual in respect of bank a/cs. The Local authority is in no mood for settlement of such a highly irregular account in spite of objections & suggestions imparted in every year audit reports. A special attempt need to be made by the Local authority to get correct (genuine) figures in respect of Bank, Advance & Investment closing balances of Cheque a/c cashbook.

Suggestion:-it is suggested in audit that to get rid of the clutch of such a highly irregular accounts & to get a clean account it would be better to open & operate separate scheme wise cashbook & passbook detailed below with the approval of the competent authority as per O.U.A.M. 1987 by transferring the fund from the main account available against the schemes. Hence the following cashbooks along with this existing cashbooks may be opened & operated henceforth along-with opening of separate pass books cash book wise to get rid of such a clumsy account & to have a better account & compliance reported.

- 1.Block grant cash book
- 2.Exam. General cash book(Opened newly By Exam Section)
- 3.Infrastructure Development cash book(Not Maintained Properly from years together)(G.O.O &G.O.I.)
- 4.U.G.C. Grant cash book
- 5.RUSA cashbook.(maintained as subsidiary hapazardly

PARA: 5 DETAILS OF CLOSING BALANCE AS PER BANK PASS BOOKS & CASH BOOK BANK BALANCE FIGURE

SAMBALPUR UNIVERSITY - 2017-2018

S/no	Name of the Bank	A/C No.	Closing Balance Date As on (dd/mm/yyyy)	Closing Balance in Pass Book(In Rs:) (A)	Closing Balance in Bank Date Cash Book (dd/mm/yyyy)	Closing Balance in Bank as mentioned in Cash Book(In Rs:) (B)	Difference(In Rs:)(A-B)	Remarks
1	State Bank of India, Jyoti Vihar, Burla	33811750786	31-03-2018	2707435.74	31-03-2018	-733395.00	3440830.74	C.O.F., S.U., Exam. fund
2	CANARA BANK, SAMBALPUR	0185101011313	31-03-2018	1609405.00	31-03-2018	-62883181.00	64492586.00	
3	State Bank of India, Sambalpur	10856691329	31-03-2018	579515.41	31-03-2018	-311964.40	891479.81	
4	State Bank of India, Burla	10754939094	31-03-2018	0.00	31-03-2018	-393825297.20	393825297.20	C.O.F., S.U.
5	State Bank of India, Jyoti Vihar, Burla	10526092593	31-03-2018	57095805.27	31-03-2018	350189459.02	-293093653.75	Cash bookbalance of 593 and 015 shown together.
6	State Bank of India, Jyoti Vihar, Burla C.A.	10526092015	31-03-2018	16252977.70	31-03-2018	0.00	16252977.70	
7	UCO Bank, Katapali	07100100000100	31-03-2018	1731967.10	31-03-2018	-44955266.80	46687233.90	C.O.F. GEN FUND, cASH BOOK BALANCE OF 100 AND 374 SHOWN TOGETHER.
8	SBI JV BURLA	30491761018	31-03-2018	11921522.00	31-03-2018	11921522.00	0.00	
9	State Bank of India, Jyoti Vihar, Burla C.A.	33841120179	31-03-2018	5515925.75	31-03-2018	6075840.74	-559914.99	C.O.F., S.U., Exam. fund
10	State Bank of India, Jyoti Vihar, Burla	34823942626	31-03-2018	29906401.50	31-03-2018	28605839.00	1300562.50	RUSA Fund.
11	State Bank of India, Jyoti Vihar, Burla C.A.	33841248985	31-03-2018	238092.00	31-03-2018	4037.00	234055.00	Development Fund.
12	SBI JV BURLA	36027345268	31-03-2018	1411151.00	31-03-2018	1411151.00	0.00	
13	SBI JV CURRENT	36027361846	31-03-2018	20067.50	31-03-2018	20067.50	0.00	COE
14	SBI JV BURLA		31-03-2018	4192813.21	31-03-2018	4192813.21	0.00	
	GRAND TOTAL			133183079.18		-100288374.93	233471454.11	

Reconciliation
Reconciliation of Bank Balance of cash book figure as on 31.03.2018 & pass books :-

As per Rule 17 of Orissa Universities Accounts Manual, 1987 "at the end of every week, the statement of accounts received from the Bank(s) shall be checked with the Cash Book and the Cheque Issue Register in order to ensure that the balance as shown in the Cash Book agrees with the Bank balance as stated by the Bank in the statement of account."

As per procedure 20(ii) of Orissa Universities Accounts Manual, 1987 a statement shall be prepared by the Local Authority to explain the difference between the cash balance in the Bank and the cash balance in the University Cash Book.

On checking of the closing balance of Bank position of different pass books with respect to closing balance of bank position shown in respective cash books as on 31.03.2018, a huge difference amounting to **Rs.233471454.11** was noticed in the closing balance of bank accounts between cash book & pass book as furnished below. On issue of objection memo., No Bank Reconciliation statement could be produced by the local authority in this regard.

How ever, in course of checking the deposits and withdrawals in bank pass books w.r.t. concerned cash books, the discrepancies found are, as detailed below.

Discrepancies found between Pass book figure and Cash book figure.

A/C No.34823942626 (RUSA FUND)

Cheque encashed, which was issued prior to 01.04.17

Cheque no.		Amount
130382		132137
130383		10823000
130385		275370
130384		248332

A/C No.07100200000374 UCO Bank, Katapali

Cheque encashed, which was issued prior to 01.04.17

Cheque no.		Amount
86377		2921
86376		69504
86378		11565
86380		351738
86379		114233
86381		21466
86382		98200
86383		22404
86393		11590
86384		14642
86386		148246
86389		63661
86387		28011
86385		3630
86391		14428
86390		7722
86392		7772
86399		13798
86394		9185
86397		20558

Bank Charges debited from Pass book, but not deducted from Cash book.

Date		Amount
20.06.17		135.65
20.06.17		2
20.06.17		20.35

Debited from Pass book, but not debited from Cash book.

Cheque no.	Date	Amount
86431	17.07.17	82567

	86467	25.09.17	1550238
	86484	14.11.17	99092
	86483	10.11.17	2655
	86482	09.11.17	14332
	86481	09.11.17	1859
	86497	01.01.18	2728153
	86496	22.12.17	1008900
	86500	15.01.18	99668
	86499	11.01.18	2332
	86498	04.01.18	2430882
	86497	01.01.18	2728153
	207606	15.02.18	4905
	207605	07.02.18	12325
	207602	05.02.18	3696
	207612	26.02.18	4806
	207613	26.02.18	19770
	207618	27.03.18	13036
	207615	20.03.18	3000
	207601	16.03.18	26794
A/C No.07100100000100 UCO Bank, Katapali			
Amount deposited to Pass book, but not taken to Cash book			
Date of deposit			Amount
07.04.17			5625
29.07.17			11916
05.08.17			100
22.09.17			452
17.10.17			73705
04.01.18			9375
03.01.18			300
03.01.18			30
03.02.18			9375
31.03.18			9375
Withdrawn from Pass book, but not reflected in Cash book.			
Date			Amount
22.12.17		(Invested in F.D.R.)	1824405
A/C No.0185101011313, CANARA BANK, SAMBALPUR.			
Amount credited/debited to Pass book is same as it is in the Cash book.			
A/C No.10856691329, S.B.I., Kacheri Road, SAMBALPUR.			

Interest credited to Pass book, not taken to Cash book.		
Date		Amount
25.03.18		4959
A/C No.33811750786, S.B.I., Jyoti Vihar, Burla.		
Amount credited to Pass book, not taken to Cash book.		
Cheque no.		Amount
	476455	412900

However the reconciliation may be made & produced to next audit. Till then a sum of Rs.233471454.11 is held under objection.

PARA: 6 STOCK POSITION

SAMBALPUR UNIVERSITY - 2017-2018

S/no	Material/ Item	Opening Balance	Receipt	Issued	Closing Balance As per Audit	As per stock register	Remarks
1	0	0	0	0	0.00	0	THE DETAILS STOCK POSITION IS SHOWN BELOW.

Comments

Sl. No	Name of the Stock item	O.B. of Stock as on 01.04.2017 (in no.)	Quantity of Stock purchased during the year 2017-18	Total	Stock issued to different Units other than Main Office	Date of issue	Name of the Unit	Closing balance of Stock as on 31.03.2018	Stock Register Page no.	Name of Stock Register with Vol. no.	Remarks
1.	Almirah-Steel (Godrej)	60	-----	60	-----	----	----	60	P-20	Misc. Articles (Furniture) Vol.-VI	
2.	Almirah-Steel (Local)	217	10	227	01	28.07.2017	Earth Sc.	225	P-24	-do-	
					01	22.07.2017	Hindi				
3.	Almirah- wooden (Local)	141	-----	140	-----	-----	-----	140	-----	-----	
4.	Air Cooler -Fibre	62	24	86	01	08.05.2017	MBA	82	P-60 & 61	Machinery Articles, Vol-IV	
					01	08.05.2017	USIC				
					01	29.05.2017	DDCE				
					01	01.06.2017	PGCO				
5.	Air Cooler- Iron	10	-----	10	-----	----	----	10	-----	-----	
6.	Chair- Wooden	234	-----	234	-----	----	----	234	-----	-----	
7.	Chair-steel	83	01	84	-----	-----	-----	84	P-16	Misc. Articles (Furniture) Vol.-VI	
8.	Chair-fibre	48	360	408	80	15.12.2017	Golden Jubilee hostel	111	P-11	-do-	
					20	15.12.2017	Brahampura Hostel				
					20	15.12.2017	Mahanadi hostel				
					60	15.12.2017	Bhagirathi Hostel				
					20	15.12.2017	Mahodadhi Hostel				
					20	15.12.2017	Narmada Hostel				
					30	15.12.2017	S.J. Ladies Hostel				
					30	15.12.2017	P.D. L.H.				
					07	15.12.2017	Baitarani L.H.				
					10	15.12.2017	Narmada				

						7	L.H.				
9.	Chair-Iron (folding)	18	-----	18	-----	----	-----	18	-----	-----	
10.	Table -wooden	218	-----	218	-----	----	----	218	-----	-----	
11.	Table- iron/ Steel	35	170	205	10	16.09.2017	Brahmaput ra Hostel	35	P-09	Misc. Articles (Furniture) Vol.-VI	
					10	16.09.2017	Mahanadi Hostel				
					100	15.12.2017	Golden Jubilee hostel				
					10	15.12.2017	Bhagirathi Hostel				
					10	15.12.2017	Mahodadhi Hostel				
					10	15.12.2017	Narmada Hostel				
					05	06.09.2018	Baitarani hostel				
					05	19.09.2018	Narmada Hostel				
12.	Dining Table	Nil	10	10	10	15.12.2017	Baitarani L.H.	Nil	P-46	-do-	
13.	Stool	16	-----	16	-----	----	-----	16	-----	-----	
14.	Steel/ wooden Rack	173	50	223	-----	----	-----	223	P-50	Misc. Articles (Furniture) Vol.-VI	
15.	Whatnot	54	-----	54	-----	----	-----	54	-----	-----	
16.	Book Shelf	06	----	06	-----	----	----	06	-----	-----	
17.	Xerox machine/Photocopier	09	01	10	-----	----	----	10	P-135	Machinery Articles, Vol-IV	
18.	Printer	47	06	53	-----	-----	-----	53	P-194 to 195	-do-	
19.	Type Machine	08	----	08	-----	-----	-----	08	-----	-----	
20.	Air Conditioner	05	01	06	Nil	-----	-----	06	P-191	Machinery Articles, Vol-IV	
21.	FAX machine	02	----	02	-----	-----	-----	02	P-146	-do-	
22.	Cyclostyle Machine(Auto)	03	-----	03	-----	----	----	03	P-5	-do-	
23.	Iron Box & iron Chest	48	-----	48	-----	----	-----	48	-----	-----	
24.	Franking Machine(Digital)	01	-----	01	-----	----	-----	01	P-44	Machinery Articles, Vol-IV	
25.	Sofa set with or without tea poi	01	-----	01	-----	----	-----	01	P-34	Misc. Articles (Furniture) Vol.-VI	
26.	Refrigerator	01	-----	01	-----	----	-----	01	P-95	Machinery Articles, Vol-IV	
27.	Cash counting machine	01	-----	01	-----	----	----	01	P-175	-do-	
28.	Currency verifier	02	-----	02	-----	----	----	02	P-177	-do-	
29.	Weighing Machine	02	-----	02	-----	----	----	02	P-41	-do-	
30.	Computer Set	101	-----	101	-----	----	----	101	P-130	-do-	

									&194		
31.	Computer Table	69	-----	69	-----	-----	-----	69	-----	-----	
32.	Scanner	11	-----	11	-----	-----	-----	11	-----	-----	
33.	Bench	Nil	20	20	20	16.09.2017	Temp Ladies Hostel, A3, A5, A6,A7,A8	Nil	P-41	Misc. Articles (Furniture) Vol.-VI	
34.	Desk cum bench	Nil	20	20	20	31.10.2017	Anthropology	Nil	P-26	Misc. Articles (Furniture) Vol.-VI	
35.	White Board	Nil	-----	-----	-----	-----	-----	Nil	P-30	-do-	
36.	Dari	Nil	-----	-----	-----	-----	-----	Nil	P-30	-do-	
37.	Water Cooler cum purifier	Nil	-----	-----	-----	-----	-----	Nil	P-27	-do-	
38.	Water Cooler	04	15	19	01	03.04.2018	Brahamaputra Boys Hostel	06	P-26 to 28	Machinery Articles, Vol-IV	
					01	03.04.2018	Golden Jubilee Boys Hostel				
					01	04.04.2018	Baitarani ladies Hostel				
					01	04.04.2018	D.B. Ladies Hostel				
					01	04.04.2018	S. J. ladies Hostel				
					01	04.04.2018	P.D. ladies Hostel				
					01	04.04.2018	Narmada Ladies hostel				
					01	04.04.2018	Mahodadhi Boys Hotel				
	Water Cooler	04	07	11	03	26.10.2017	Jamuna Ladies Hostel	05	P-189	-do-	
					01	30.11.2017	G.J. hostel				
					01	31.03.2018	Bhagirathi Boys Hostel				
					01	31.03.2018	Jamuna Ladies Hostel				

40.	Modular Furniture(Godrej)	Nil	-----	-----	-----	-----	-----	Nil	P-32	-do-	
41.	Single door Unit-SDU 8	Nil	-----	-----	-----	-----	-----	Nil	P-32	-do-	
42.	Single Door Unit-SDU 2	Nil	-----	-----	-----	-----	-----	Nil	P-32	-do-	
43.	Conference table with Wire Manager	Nil	-----	-----	-----	-----	-----	Nil	P-32	-do-	
44.	Main Desk + ERU+ Joining table+ Pedestal+ Back unit	Nil	-----	-----	-----	-----	-----	Nil	P-33	-do-	
45.	Steel Cot with ply	Nil	230	230	80	16.09.2017	Temp. L.H.	Nil	P-38	-do-	
					80	15.12.2017	Goden Jubilee Hostel				
					15	15.12.2017	Brahamputra Hostel				
					10	15.12.2017	Bhagirathi Hostel				
					10	15.12.2017	P.D. L.H.				
					15	15.12.2017	Narmada Hostel				
					05	15.12.2017	S.J. Hostel				
15	15.12.2017	Temp. L.H.									
46.	Inverter with Battery	03	02	05	02	17.10.2017	Guest House	03	P-197	Machinery Articles, Vol-IV	
47.	TV (LCD/LED)	Nil	-----	-----	-----	-----	-----	Nil	P-13	Supply to Guest house, Vol-I	
48.	Projector (LCD)	02	----	02	----	-----	-----	02	P-90 &91	Machinery Articles, Vol-IV	
49.	Camera	01	----	01	-----	----	----	01	P-92	-do-	
50.	Vacuum Cleaner	02	-----	02	-----	----	----	02	P-165	-do-	
51.	Geyser/ Water Heater	Nil	-----	Nil	-----	----	----	Nil	P-169	-do-	
52.	Hot/Cold Water Dispenser	03	-----	03	-----	----	----	03	P-171	-do-	
53.	Mobile Phone	09	----	09	-----	----	----	09	P-178	-do-	
54.	C.C. T.V. Camera	13	-----	13	-----	-----	-----	13	P-188	-do-	
55.	DVR with Hard Disk	02	-----	02	-----	-----	-----	02	P-188	-do-	

The stock register issued to various units and dept are not produced before audit for verification .

As per Rule-106 of OGFR, an inventory of dead stock should be maintained in form OGFR Showing the number receipt, the number disposed of (by transfer, sale etc.) and the balance in hand for each kind of article. Hence, a detail statement of all dead stock articles like computers, air conditioners, air coolers, printer, scanner, Xerox machine, vehicle, x-ray machine, steel almirah & other costly machineries /equipment etc. may be prepared in the prescribed format by the Local authority.

Comments :Para 6.2 Irregularities in maintenance of Stock & Stores of the University.

In spite of objections and suggestions imparted in last and previous audit reports no suitable actions have been taken by the stock & stores section of the University to maintain the stock registers of every material properly. It is pertinent to mention here that as per Chapter-VII of the Odisha University Accounting Rules-1987 the detailed methods of purchase, accounting and verification of stock & stores have been elucidated. But it is a matter of great concern that progressive stock positions of both permanent as well as consumable materials have not been worked out and maintained in the stock registers soon after procurement and issue of every material from stores. The Dead Stock register of unused and damaged plants, machinery, furniture and fixtures etc. has not been maintained at all. Due to non-working out of the position of old balance of each stock in registers it is not possible on part of audit to ascertain the exact position of each material purchased since inception and the exact balance available in the stores of the University.

As per Rule-57 of O.U.A.Rules-1987 physical verification of stock & stores should be conducted by an Officer being authorized by the Vice-Chancellor of the University at least once in a year. It was observed that no physical verification of the stock & stores of the University have been conducted since long. Due to such irregular maintenance of the stock & stores accounts sufficient scopes have been created to misutilise the stores. Hence attentions of University Authorities are invited in this regard and suggested to take the tangible steps as early as possible in order to resist the probable loss of the stock & stores of the University.

Conduct of physical verification of stock & store:

As per procedure 57(i) of OUAM 1987, physical verification of all stock/stores shall be made at least once in every financial year preferably before the close of the financial year by an officer or committee of officers as may be specially authorized by the Vice-Chancellor. However in case of perishable stores, the verification shall be made twice a year. Hence, the date of physical verification and the stock register page no. at which such physical verification has been recorded need to be furnished by the Local authority for incorporation in audit report.

PARA: 7 INVESTMENT
SAMBALPUR UNIVERSITY - 2017-2018

S/no	Opening Balance of Investment as on (DD MM YYYY)	Opening Balance(In Rs:)	Amount Encashed during the Year under Audit(In Rs:)	Total(In Rs:)	Amount Invested during the Year under Audit(In Rs:)	Closing Balance as per (DD MM YYYY) Audit	Closing Balance Audit(In Rs:)	Closing Balance as per (DD MM YYYY) Investment Ledger	Closing Balance Investment Ledger(In Rs:)	Difference(In Rs:)	Remarks
1	01-04-2017	470798642.00	689512940.00	-218714298.00	830346615.00	31-03-2018	611632317.00	31-03-2018	754749743.45	-143117426.45	
	GRAND TOTAL	470798642.00	689512940.00	-218714298.00	830346615.00		611632317.00		754749743.45	-143117426.45	

DETAILS OF CB ON INVESTMENT & Comments :

	The contributory reasons behind such difference of Rs.143117426.45 between cash book figure and audit figure are furnished below.	
1	Closing Balance of Investment as on 31.3.2018 as per Audit.	611632317.00
2	Closing balance figure of cheque a/c cash book not reduced from investment position on encashment of the F.D.R on Dt.02.4.2016 at Cash Book Page No-5	5800000.00
3	Add investment CB wrongly reduced to on 30.3.15 by Rs.4,00,00,000.00 (actual CB.557109155.00-517109155.00) as per Last Audit Report No.190764/2016-17 for the year-2015-16.	40000000.00
4	Deduct investment of CB unduly raised on 1.7.15 Actual CB.517109155 -589109155) = 72000000.00 as per Last Audit Report No.190764/2016-17 for the year-2015-16.	-72000000.00
5	Add investment made on 7.1.16 CB Pg 27 for Rs.1080000.00 as per Last Audit Report No.190764/2016-17 for the year-2015-16.	10800000.00
6	Excess Encashment shown to have made than the actual on 30.09.2013 for which in last audit it was advised vide AR No.44711/2014-15 for the year-2013-14	-2847208 . 00
7	Irregular and excess investment shown on 30.09.2013 for which in last audit it was advised vide AR No.-44711/2014-15	74515090.00
8	Investment made during the year 2013-14 not reflected in cash book for which in last audit vide AR No.-44711/2014-15	-20998682.00
9	Investment encashed during the year 2013-14 not reflected in cash book for which vide AR No.-44711/2014-15	115838773.00
10	Difference pointed out in previous audit report for the year 2012-13 to add into cash book but not done,now be added into cash book As per A.R. No.44711/2014-15 for the year 2013-14	-30818139.00
11	Though in last audit it was instructed to deduct investment position of Rs.59,40,089 . 00 from expenditure side but it has been taken in to cash book in receipt side on 20.3.2015 at page no-15, however now the said amount be deducted from cash book as per Audit Report No-44711/2014-15 for the year-2013-14	5940089 . 00
12	The FDRs reinvestment without encashment but the interest accrued on maturity has not been accounted for into the investment position of the cash book during the year-2014-15 as per Audit report No.44711/2014-15 for the year 2013-14	-1002339.00
13	Add the differential amount not reconciled due to irregular maintenance of Cash Book and Investment Ledger which is to be reconciled	82459282.00
14	Add the differential amount, occurred during 2017-18, not reconciled due to irregular maintenance of Cash Book and Investment Ledger which is to be reconciled	-64569439.55
15	Closing Balance of Investment as on 31.3.2018 as per Cash Book.	754749743.45

The Investment Register is being maintained by the Audit, Budget and Compliance Section of the University. During verification of existing FDRs & TDRs it is observed that most of interest amounts accrued after the period of investment was over are re-invested in the banks along with the face value of the TDRs, but such interest amounts are not reflected as investment in cash book. This omission in maintenance of the cash book is committed frequently due to lack of co-ordination between ABC and Accounts Sections. Hence, attention of the C.O.F is invited in this regard to insist the staff of the above sections, for better performance of their duties in this respect with co-operation to each other so that a clear picture of investment would be achieved and reflected in the cash book henceforth.

The closing balance of the financial year-2017-18 has been calculated basing upon the receipts and expenditure of the cash book without taking into position of actual investment. The investment position of the University were calculated basing upon the previous audit reports and records and registers available to audit. The investment ledger has not been maintained properly like separate page for each investment, index of investment, previous year investment not brought forwarded to this year. The reconciliation of investment position is not worked out by the Local Authority. The excess amount were rolling from years together. Time and again it has been advised to the local authority to ascertain the actual position of investment by the University including the heads of accounts for which the investment were made but failed to produced the same. The local authority is requested to look into the matter and take appropriate steps to reconcile the investment position as per cash book with that as per the Investment Ledger.

Detail of Investment position as on 31.3.2018 as per Investment Ledger Maintained by the university

Sl No	Name of Bank	Name of Branch	A/C No of FD	Amount Invested	Date of Investment	Period	Rate of Interest	Date of Maturity	Maturity Value	Page no. of Investment Register
1	2	3		5	6	7	8	9		
1NEW FOUNDATION										
1	UCO	Katapali	7100310046104	993038	27.04.17	1 Year	6.75	27.04.18	1061784	26
2			7100310046692	1893191	21.06.17	1 Year	6.65	21.06.18	2022263	26
3			7100310047583	3987044	19.08.17	1 Year	6.65	19.08.18	4258868	27
4			7100310048726	1171340	18.10.17	1 Year	6.5	18.10.18	1249353	27
5			7100310049099	3179912	01.12.17	1 Year	6.5	01.12.18	3391699	28
6			7100310049587	1824405	22.12.17	1 Year	6.5	22.12.18	1945913	28
7			7100310050033	1764556	31.01.18	1 Year	6.5	31.01.19	1882078	29
8			7100310050699	1777838	07.03.18	1 Year	6.5	07.03.19	1896245	29
9			7100310051337	1250691	22.03.18	1 Year	6.5	22.03.19	1333989	30
		TOTAL		17842015						
2EXAMINATION FUND										
	SBI	Jyotivihar								
1			37368451204	7000000	19.12.17	1 Year	6.25	18.12.18	7447861	11
2			37368446964	7000000	19.12.17	1 Year	6.25	18.12.18	7447861	11
3			37368328984	7000000	19.12.17	1 Year	6.25	18.12.18	7447861	11
4			37377276535	9000000	30.12.17	1 Year	6.25	22.12.18	9575821	Gen. Invest. Repr. Page-1
5			37377297169	9000000	30.12.17	1 Year	6.25	22.12.18	9575821	As above
6			37377299597	9000000	30.12.17	1 Year	6.25	22.12.18	9575821	As above
7			37377312485	9000000	30.12.17	1 Year	6.25	22.12.18	9575821	As above
8			37377313852	9000000	30.12.17	1 Year	6.25	22.12.18	9575821	As above
9			37482049147	6700000	25.01.18	1 Year	6.25	20.01.19	7128667	Gen. Invest. Repr. Page-11
10			37482198269	6700000	25.01.18	1 Year	6.25	20.01.19	7128667	As above
11			37482201079	6700000	25.01.18	1 Year	6.25	20.01.19	7128667	As above
12			37482210062	6700000	25.01.18	1 Year	6.25	20.01.19	7128667	As above
13			37486063951	8500000	25.01.18	1 Year	6.25	23.01.19	9043831	Gen. Invest. Repr. Page-13
14			37486065879	8500000	25.01.18	1 Year	6.25	23.01.19	9043831	As above
15			37492780336	8500000	30.01.18	1 Year	6.25	29.01.19	9043831	As above

16		37492776487	8500000	30.01.18	1 Year	6.25	29.01.19	9043831	As above
17		37542220131	8000000	16.02.18	1 Year	6.25	15.02.19	8511841	Gen. Invest. Regr. Page-15
18		37542229951	8000000	16.02.18	1 Year	6.25	15.02.19	8511841	As above
		TOTAL	142800000						
3 GENERAL INVESTMENT									
1	SBI	Jyotivihar	7250000	07.07.17	1 Year	6.75	07.07.18	7751902	Vol. IX Pg.220
2			7250000	07.07.17	1 Year	6.75	07.07.18	7751902	As above
3			7250000	07.07.17	1 Year	6.75	07.07.18	7751902	As above
4			7250000	07.07.17	1 Year	6.75	07.07.18	7751902	As above
5			7500000	07.09.17	1 Year	6.75	07.09.18	8019209	Vol. IX Pg.222
6			7500000	07.09.17	1 Year	6.75	07.09.18	8019209	As above
7			7500000	07.09.17	1 Year	6.75	07.09.18	8019209	As above
8			7500000	07.09.17	1 Year	6.75	07.09.18	8019209	As above
9			138000	20.10.17	1 year		20.10.18		
10			7500000	24.10.17	180 days	6.5	22.04.18	7741319	Vol. IX Pg.230
11			7500000	24.10.17	180 days	6.5	22.04.18	7741319	As above
12			7500000	24.10.17	180 days	6.5	22.04.18	7741319	As above
13			7500000	24.10.17	180 days	6.5	22.04.18	7741319	As above
14	UCO	Katapali	154942	23.10.17	15 months	6.5	22.01.19	167947	Vol. IX Pg.232
15	SBI	Jyotivihar	7000000	14.12.17	1 Year		14.12.18		
16			8800000	05.01.18	147 days	6.25	31.05.18	9024018	Vol.X Pg.5
17			8800000	05.01.18	147 days	6.25	31.05.18	9024018	As above
18			8800000	05.01.18	147 days	6.25	31.05.18	9024018	As above
19			8800000	05.01.18	147 days	6.25	31.05.18	9024018	As above
20			8900000	05.01.18	178 days	6.25	01.07.18	9172918	Vol.X Pg.7
21			8900000	05.01.18	178 days	6.25	01.07.18	9172918	As above
22			8900000	05.01.18	178 days	6.25	01.07.18	9172918	As above
23			8900000	05.01.18	178 days	6.25	01.07.18	9172918	As above
24			7500000	12.01.18	1 Year	6.25	11.01.19	7979851	Vol.X Pg.9
25			7500000	12.01.18	1 Year	6.25	04.01.19	7979851	As above
26			7500000	12.01.18	1 Year	6.25	11.01.19	7979851	As above
27			262000	05.01.18	1 Year	6.25	04.01.19	278763	As above
28	UCO	Katapali	8500000	28.02.18	1 Year	6.5	28.02.19	9066114	Vol.X Pg.15
29			8500000	28.02.18	1 Year	6.5	28.02.19	9066114	As above
30			8500000	28.02.18	1 Year	6.5	28.02.19	9066114	As above
31	SBI	Jyotivihar	8000000	27.03.18	94 days	6.25	29.06.18	8127740	Vol.X Pg.17
32			8000000	27.03.18	94 days	6.25	29.06.18	8127740	As above
33			8000000	27.03.18	94 days	6.25	29.06.18	8127740	As above
34			8000000	27.03.18	94 days	6.25	29.06.18	8127740	As above
35			8000000	27.03.18	125 days	6.25	30.07.18	8170776	Vol.X Pg.19
36			8000000	27.03.18	125 days	6.25	30.07.18	8170776	As above
37			8000000	27.03.18	125 days	6.25	30.07.18	8170776	As above

38			8000000	27.03.18	125 days	6.25	30.07.18	8170776	As above	
39			8000000	27.03.18	1 Year	6.4	27.03.19	8524420	Vol.X Pg.21	
40			8000000	27.03.18	1 Year	6.4	27.03.19	8524420	As above	
41			8000000	27.03.18	1 Year	6.4	27.03.19	8524420	As above	
42			8000000	27.03.18	1 Year	6.4	27.03.19	8524420	As above	
43			8000000	27.03.18	1 Year	6.4	27.03.19	8524420	Vol.X Pg.23	
44			8000000	27.03.18	1 Year	6.4	27.03.19	8524420	As above	
45			8000000	27.03.18	1 Year	6.4	27.03.19	8524420	As above	
46			8000000	27.03.18	1 Year	6.4	27.03.19	8524420	As above	
47	UCO	Katapali	8000000	29.03.18	154 days	6	30.08.18	8202521	Vol.X Pg.25	
48			8000000	29.03.18	154 days	6	30.08.18	8202521	As above	
49			8000000	29.03.18	154 days	6	30.08.18	8202521	As above	
50			8000000	29.03.18	154 days	6	30.08.18	8202521	As above	
51			8000000	29.03.18	6 months	6.35	29.09.18	8256088	Vol.X Pg.27	
52			8000000	29.03.18	6 months	6.35	29.09.18	8256088	As above	
53			8000000	29.03.18	6 months	6.35	29.09.18	8256088	As above	
54			8000000	29.03.18	6 months	6.35	29.09.18	8256088	As above	
55			9000000	29.03.18	1 Year	6.5	29.03.19	9599414	Vol.X Pg.29	
56			9000000	29.03.18	1 Year	6.5	29.03.19	9599414	As above	
57			9000000	29.03.18	1 Year	6.5	29.03.19	9599414	As above	
		TOTAL	434354942							
4	UNIVERSITY ENDOWMENT									
1	SBI	Jyotivihar	750000	16.12.17	1 Year	6.25	16.12.18	809138	16	
2			300000	14.12.17	5 Years	6	29.11.22	431620	36	
3			300000	14.12.17	5 Years	6	29.11.22	431620	50	
4			300000	14.12.17	5 Years	6	29.11.22	431620	66	
5			400000	05.01.18	1 Year	6.25	04.01.19	425592	70	
6			800000	05.01.18	1 Year	6.25	04.01.19	851184	75	
7			800000	05.01.18	1 Year	6.25	04.01.19	851184	80	
8			800000	05.01.18	1 Year	6.25	04.01.19	851184	84	
9			800000	05.01.18	1 Year	6.25	04.01.19	851184	90	
10			1600000	05.01.18	1 Year	6.25	04.01.19	1702368	96	
			6850000							
5	UNIVERSITY FOUNDATION FUND									
1	SBI	Jyotivihar	30311602364	3434822	16.11.17	1 Year	6.25%	16.11.18	3654582	17
2	UCO	Katapali	7.1003E+12	723136	07.09.16	2 Years	7.50%	07.09.18	838998	63
			4157958							
6	DONATED ENDOWMENT									
1			3000	16.11.17	3 Years	6.00%	16.11.20	3587	Vol.II Page-52	
2			3000	16.11.17	3 Years	6.00%	16.11.20	3587	62	
3			3000	16.11.17	3 Years	6.00%	16.11.20	3587	126	
4			100000	16.11.17	3 Years	6.00%	16.11.20	109335	174	

5				3000	16.11.17	3 Years	6.00%	16.11.20	3587	182
6				50000	16.11.17	3 Years	6.00%	16.11.20	54773	398
7				25000	16.11.17	3 Years	6.00%	16.11.20	27291	408
8				25000	16.11.17	3 Years	6.00%	16.11.20	27291	420
9				25000	16.11.17	3 Years	6.00%	16.11.20	27291	428
10				100000	16.11.17	3 Years	6.00%	16.11.20	109335	432
11				100000	16.11.17	3 Years	6.00%	16.11.20	109310	444
12				109425	16.11.17	3 Years	6.00%	16.11.20	109645	454
13				50000	16.11.17	3 Years	6.00%	16.11.20	71356	470
14				200000	08.11.17	2 Years	6.00%	08.11.19	225299	Vol.III Page-56
15				1200000	08.11.17	2 Years	6.00%	08.11.19	1351791	60
16	UCO Bank	Katapali	7100310002414	3000	09.07.15	3 Years	8.20%	09.07.18	3827	13
17			7100310002346	3000	09.07.15	3 Years	8.20%	09.07.18	3827	25
18			7100310002339	3000	09.07.15	3 Years	8.20%	09.07.18	3827	35
19			7100310002407	3000	09.07.15	3 Years	8.20%	09.07.18	3827	83
20			7100310002322	3000	09.07.15	3 Years	8.20%	09.07.18	3827	93
21			7100310002353	3000	09.07.15	3 Years	8.20%	09.07.18	3827	103
22			7100310002360	3000	09.07.15	3 Years	8.20%	09.07.18	3827	111
23			7100310002377	3000	09.07.15	3 Years	8.20%	09.07.18	3827	119
24			7100310002391	3000	09.07.15	3 Years	8.20%	09.07.18	3827	135
25			7100310002384	3000	09.07.15	3 Years	8.20%	09.07.18	3827	143
26			7100310002452	5000	09.07.15	3 Years	8.20%	09.07.18	6379	151
27			7100310002445	4500	09.07.15	3 Years	8.20%	09.07.18	5741	159
28			7100310002315	2000	09.07.15	3 Years	8.20%	09.07.18	2551	167
29			7100310035887	1000	17.07.15	3 Years	8.20%	17.07.18	1276	191
30			7100310002483	5500	09.07.15	3 Years	8.20%	09.07.18	7017	199
31			7100310002469	5000	09.07.15	3 Years	8.20%	09.07.18	6379	207
32			7100310002476	5500	09.07.15	3 Years	8.20%	09.07.18	7017	215
33			7100310002513	6000	09.07.15	3 Years	8.20%	09.07.18	7654	223
34			7100310002438	4500	09.07.15	3 Years	8.20%	09.07.18	5741	231
35			7100310002506	6000	09.07.15	3 Years	8.20%	09.07.18	7654	239
36			7100310002502	10000	09.07.15	3 Years	8.20%	09.07.18	12757	247
37			7100310002490	6000	09.07.15	3 Years	8.20%	09.07.18	7654	255
38			7100310002520	6000	09.07.15	3 Years	8.20%	09.07.18	8420	263
39			7100310002292	1000	09.07.15	3 Years	8.20%	09.07.18	1276	271
40			7100310002551	10000	09.07.15	3 Years	8.20%	09.07.18	12757	279
41			7100310002575	10000	09.07.15	3 Years	8.20%	09.07.18	12757	285
42			7100310002599	20000	09.07.15	3 Years	8.20%	09.07.18	25514	295
43			7100310002568	10000	09.07.15	3 Years	8.20%	09.07.18	12757	303
44			7100310002544	10000	09.07.15	3 Years	8.20%	09.07.18	12757	311
45			7100310002308	1300	09.07.15	3 Years	8.20%	09.07.18	1658	321
46			7100310002421	4300	09.07.15	3 Years	8.20%	09.07.18	5486	329

47		7100310002629	39000	09.07.15	3 Years	8.20%	09.07.18	49753	337	
48		7100310002537	7800	09.07.15	3 Years	8.20%	09.07.18	9951	345	
49		7100310002612	25000	09.07.15	3 Years	8.20%	09.07.18	10807	365	
50		7100310002605	25000	09.07.15	3 Years	8.20%	09.07.18	10807	375	
51		7100310045640	75000	07.03.17	16 months 2 days	6.90%	09.07.18	82190	375	
Total			2331825							
7.ENDOWMENT MISC.										
1	SBI	Jyotivihar	36279748565	200000	01.12.16	5 Years	6.50%	01.12.21	Annual interest scheme	29 (Vol.III)
2	SBI	Jyotivihar	30357728474	200000	24.05.13	5 Years	8.75%	24.05.18	...do...	36 (Vol.III)
3	UCO	Katapali	7100310031698	238966	09.12.16	2 Years	6.90%	09.12.18	274105	79 (Vol.III)
4	UCO	Katapali	7100310031681	238966	09.12.16	2 Years	6.90%	09.12.18	274105	93 (Vol.III)
Total			877932							
8.ENDOWMENT CHARTERED ACCOUNTANT										
1	SBI	Jyotivihar	32992237716	76650	11.05.13	5 Years	8.75%	11.05.18	Annual interest scheme	460
Total			76650							
9.SAPTARSHI										
	SBI	Jyotivihar	34466724635	800000	08.12.16	2 Years	6.85%	08.12.18	Annual interest scheme	85 (ABC)
Total			800000							
10.PASCHIM ODISHA SAHITYA SAMMAN. NIL										
	SBI	Jyotivihar	31210049298	1000000	15.07.15	3 Years	8.25%	15.07.18	1277599	
Total			1000000							
11.J.J GHANDY RESEARCH FELLOWSHIP.										
	UCO	Katapali	7100310031988	540995	17.12.16	2 Years	6.90%	17.12.18	Annual interest scheme	
Total			540995							
Grand Total			611632317							

ABSTRACT OF INVESTMENT

1	New Foundation	17842015
2	Examination Fund	142800000

3	General Investment	434354942
4	University Endowment	6850000
5	University Foundation Fund	4157958
6	Donated Endowment	2331825
7	ENDOWMENT MISC.	877932
8	ENDOWMENT CHARTERED ACCOUNTANT	76650
9	SAPTARSHI	800000
10	Paschim Odisha Sahitya Samman	1000000
11	J.J. Ghandy Research Fellowship	540995
	Total	611632317

PARA: 8 **ADVANCE**