

**P. G. Department of Economics**

**Sambalpur University**

**Courses of Studies for the Inter-Departmental Course**

**2022-2024**

- **Economic growth and development** – basic concept and definition of economy and economics, development versus growth, determinant of growth and development, concepts such as HPI/MPI, HDI, PQLI, GEM, GDI/GII. Poverty – definitions, causes, measurement of poverty, status of poverty, eradication programmes.
- **Macro-economics-** Circular flow of income in two, three and four sector economy; Different forms of national income accounting- social accounting, flow of funds accounting and balance of payments accounting; RBI approach to money supply; High powered money and money multiplier.
- **Current Economic Issues in India:** Sectors of Indian economy: Agriculture, Industry and Service, Infrastructure Development in India: energy, transport, Social Sector Development in India: health, education, Direct and Indirect taxes.

**Reading List:**

1. Ahluwalia I.J. and I.M.D Littles (Eds.) (1999) India's Economic Reforms and Development , Oxford University Press, New Delhi
2. Bardhan, P.K. (1999) The Political Economy of Development in India, Oxford University Press, New Delhi.
3. Bawa R.S and P.S. Raikhy (Ed.) (1997) Structural Changes in Indian Economy, Guru Nanak Dev University Press, Amritsar.
4. Chakravarty, S. (1987) Development Planning: The Indian Experience, Oxford University Press, New Delhi.
5. Gupta, S.P (1998) Post-Reform India: Emerging trends, Allied Publishers, New Delhi.
6. Srinivasan, T.N. (Ed) (2000) Eight Lectures on India's Economic Reforms, Oxford University Press, Oxford.
7. Shapiro E. (1996), Macroeconomic Analysis, Galgotia Publications, New Delhi.