



SAMBALPUR UNIVERSITY
Declaration Form for the F.Y. 2023-24 (A.Y. 2024-25)
(Only for individuals (Contractual staff drawing Salary > Rs.3 lacs))

NAME & DESG.:

DEPT:

PAN:

D.O.B.:

Tax calculation (please tick one option)

 Old Tax Regime

 New Tax Regime

		Particulars	Amount in Rs.
	Part A	Gross annual Salary (after deducting Rs.50000 standard Deduction) (March 2023 to February 2024) and Professional Tax of Rs	
		Particulars of Investments/Deduction	Amount in Rs.
1.	10(13A)	Rent Paid (For HRA exemption, employees should provide self-attested copy of rent agreement and rent receipts/Bank statement for all months i.e. from April 2023 to March 2024). Enclose photocopy of PAN of Landlord where Rent per month is above Rs. 8333/-	
2.	24(1)(b)	Interest on Housing Loan up to Rs.2,00,000/- (Rs.3,00,000 for senior citizen)	
3.	80C	Particulars	Investment Amount in Rs.
		PPF/GPF	
		LIC (Certify that the policy/policies is/are paid by self only)	
		Sukanya deposit	
		GIS/NSC	
		Tuition Fee (other than reimbursed by office)	
		NPS (other than deducted by office)	
		Post office time deposits	
		Repayment of principal amount of housing loan/HBA	
		Any other allowed Investment if any, specify	
		Additional Deduction u/s. 80CCD(1B) (upto Rs.50,000/-) NPS	
		Total	
		(Maximum limit up to Rs. 2,00,000/-).	
4.	80D	Medical Insurance Premium, including premium for parents (Max. Limit Rs.25,000/-). If self or parents are senior citizen then max limit of Rs. 50,000/-	
5.	80DD	Maintenance / Treatment of Handicapped dependent or deposit for maintenance of Handicapped dependent who is person with disability (max. Rs.75,000/- for disability and Rs.1,25,000/- for severe disability 80% and above). (Form 10IA be attached)	
6.	80E	Interest on a loan taken for higher education max. 8 years.(no limit).	
7.	80G	Donation should be made only to specified Fund (Prime Minister's Relief Fund, Chief Minister's Relief Fund or Lt. Governor's Relief Fund). Rebate for any other donation should be claimed directly.	
8.	80GG	Rent paid in excess of 10% of total income for furnished/unfurnished residential accommodation (subject to maximum of Rs. 5,000 p.m. or 25% of total income, whichever is less)	
9.	80U	Physical Disability (max. Rs.75,000/- for disability and Rs.1,25,000/- for severe disability 80% or more) please attach certificate.	
10.	Part B	Total deductions	
11.	Part C	Net Salary (A-B)	

N.B: Deductions under item 2, 3, 4, 5, 6, 7, 8, and 9 are not applicable for New Tax Regime

12.	Part D	Any other income: 1) Salary Income (other Than PSeGS) : 2) Income from House Property (If let out) : 3) Income from other sources (Honorarium or Professional income from other Institutes) :	
13.	Part E	Part (C+D)	Total Taxable Income: 0
14.	Part F	Refer Tax slab given below	Total tax due on (Part E):
15.		Relief u/s 87/A Rs12500/- upto the income of Rs500000 for old and Rs25000/- upto the income of Rs700000 for new regime	
16.		Health & Education Cess @4% on tax due	
17.		Less Relief U/S 89	
18.		Tax Payable	
19.	Part G	Total TDS Deducted till date:	
20.	Part H	Part (F-G)	Balance TDS Payable:

Income tax slab rates for FY 2023-24/ AY 2024-25			
Old Regime			
Slabs	Individuals (Age < 60 years)	Resident Senior Citizens (≥60 but <80 years)	Resident Super Senior Citizens (80 years and above)
Up to Rs 2,50,000	Nil	Nil	Nil
Rs 2,50,001 to Rs 3,00,000	5%	Nil	Nil
Rs 3,00,001 to Rs 5,00,000	5%	5%	Nil
Rs 5,00,001 to Rs 10,00,000	20%	20%	20%
Above Rs 10,00,000	30%	30%	30%
New Regime			
Slabs	Income Tax Rates		
Up to Rs 3,00,000	Nil		
Rs 3,00,001 to Rs 6,00,000	5% (Tax rebate u/s 87A)		
Rs 6,00,001 to Rs 9,00,000	10% (Tax rebate u/s 87A up to Rs 7 lakh)		
Rs 9,00,001 to Rs 12,00,000	15%		
Rs 12,00,001 to Rs 15,00,000	20%		
Above Rs 15,00,000	30%		

DECLARATION

I hereby declare that the particulars given on pre-page/above are correct and complete in all respects for the Financial Year 2023-24 (Assessment Year 2024-25). The self-attested documentary proof for claiming the benefits of various savings / investments already made or likely to be made, will be submitted by 10th Feb. 2024, failing which the tax may be recovered from me by nullifying the savings / investments stated in declaration form. I hereby state that the claim of deduction shown above is in my or dependent's name and if it is in joint account then it is declared herewith that the other claimant will not claim it in his/her ITR. In case of payment/ contribution/ investments, I will produce the original document for verification, whenever it will be asked for.

Date :

Signature of Employee

Checked

Section Officer
Accounts-I Section

Accounts Officer
Sambalpur University

Comptroller of Finance
Sambalpur University

SALARY DRAWN CERTIFICATE FROM 03/2023 TO 02/2024

NAME

DESIGNATION

- a) Salary Basic _____ Rs _____
- b) D.A. & Others Arrear Salary _____ Rs _____
- c) HRA _____ Rs _____
- d) Rent paid by Qtr Occupant _____ Rs _____
- e) Total amount drawn (a – d) _____ Rs _____

DEDUCTIONS

- i) GPF/CPF/NPS _____ Rs _____
- ii) LIC _____ Rs _____
- iii) GIS _____ Rs _____
- iv) PT _____ Rs _____
- v) HB Loan Rec _____ Rs _____
- vi) Total Deduction (i – iv) _____ Rs _____
- Income Tax deducted from monthly salary from
03/23 to 02/24 _____ Rs _____

Section Officer
Bill/Pension Sec

Budget-cum-Accounts
Officer