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Designation (PhD Research Scholar)

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3	PhD Registration Number	60/2022/Management
4	Name of the Nodal Centre & Address	Dept. BUSINESS ADMINISTRATION
5	Name of the Supervisor(s)	Prof. BISWAJIT SATPATHY Co-Guide: Prof SREEKUMAR
6	Details of the Funding Agency	UGC
7	Title of the Research Work	“MERGERS AND ACQUISITIONS IN INDIA:A STUDY ON TREND AND CONTRIBUTION TO SHAREHOLDER’S WEALTH ON POST LIBERALISATION PERIOD”
8	Brief Abstract of the Research Work(250 Words)	The manufacturing sector industries and service sector companies in India are facing various tough challenges from worldwide players. Mergers and acquisitions in both national and international business environment has become an important method for corporate restructuring, survival, growth and gaining competitive advantage for every manufacturing units, business firms, and corporate houses. It is assumed that industries, corporate houses and MNCs in the emerging markets of developing country as India would drive the global mergers and acquisitions, as their economies are fuelled with economic growth. This research will carry out with detail literature survey to identify the trend of mergers and acquisitions in post liberalization period in India. In this study the researcher will analyse the Mergers and Acquisitions case studies in Indian perspective considering both manufacturing sectors and service sectors. The study will also be conducted to know about the long term and short-term impact of mergers and acquisitions on shareholder’s wealth. For which, the financial performance of the firm’s both pre-merger period and post-merger period are needed to be compared. From the shareholder’s perspective, they shall not lose their wealth by the events like merger and

		<p>acquisition. The study will be carried out in post liberalisation period taking the time series data. Data (financial data) will be taken from selected Indian Listed Companies for the period 1991 to 2020 (i.e. 30 years) for the companies that have gone through the process of Mergers and Acquisitions within this period. The selected companies will serve as the population of the present research. Data will be taken considering the active trading participation of companies in the Indian market. Sample size is expected to consist of 16 companies. Purposive sampling method will be used in this research. Data will be collected from the secondary sources like Capital Line Database, CMIE Data base, AMFI, BSE Sensex & Nifty 50, annual reports of manufacturing sector and service sector companies, published research papers. Statistical tools and techniques including correlation, regression, paired t test, Z test and DuPont Model will be used. The DuPont model helps in decision making related to returns for its equity shareholders. In this study, Econometric software package such as SPSS or Eviews will be used. The study will explore the impact of mergers and acquisitions as a strategy of contribution to the consolidated growth of shareholders wealth that emerges from the capital appreciation due to stock volatility and revenue generated by growth in Earning per Share and dividend pay-out.</p>					
9	Progress of Research Work(Stage)	Literature Review					
10	Research Experience	2 years					
11	Teaching Experience						
12	Corporate Experience	7 months					
13(A)	Journal Publication						
	Year	Author	Co-Author	Title	Name of the Journal	Publisher	Volume/Issue
13(B)	Magazine Publication						
13(C)	Book Chapter Publication						
13(D)	Book Publication						
13(E)	Conference Proceedings Publication						
13(F)	Case Publication (with Teaching Notes)						
13(G)	Conference Presentations						
2022	Ananya	Prof.	A Study of				

	Saha	BISWAJIT SATPATHY, Prof SREEKUMAR	Merger and Acquisitions on Financial Performance of Indian Banking Sector			
2023	Ananya Saha	Prof. BISWAJIT SATPATHY, Prof SREEKUMAR	A Study of Merger and Acquisitions using Data Envelopment Analysis on Financial Efficiency of Indian Banking Sector			
14	FDPs attended					
15	Professional Associations & Recognition					